



EAMT statements of account for the year ending 31.12.2018

Comments on the 2018 financial year

The 2018 financial year saw a rise in membership to 143, an increase of 20 against 2017, with new memberships totalling 49. The trend in membership numbers over the past 7 years can be seen in the table below, which breaks down into 16 Corporates, 14 Institutions, 26 Students and 87 Individual members. As in previous years, it seems to me that where we are falling short is with the student membership – surely there must be more than 26 students in the MT community that we can encourage to join EAMT? Total membership fees paid in 2018 amounted to EUR 9476,08, the odd numbers arising from the exchange of a payment in USD. The 2018 conference in Alicante was a very successful event, resulting in a profit for EAMT of EUR 5272,39, which includes sponsorship of EUR 3973 paid directly to EAMT. The main expenditure items were the Committee’s strategy meeting and site visit to the conference location amounting to EUR 2543.24 and the awards to the Call for Proposals totalling EUR 3881. Unfortunately, I forgot to pay the two webmasters in 2018, so the EUR 1500 will be paid this year in addition to this year’s normal payment. This error has been reported in the balance sheet as an accrued expense. No internships were financed in 2018. The net increase in funds in 2018 was just over EUR 6650, which is mainly due to the increase in membership and membership fees, a good profit from the annual conference and reduced expenditure on calls. The EAMT remains solidly financed with just over EUR 110’000 in its accounts at year-end exchange rates.

Hon. Treasurer
Anthony Clarke

February 2019

Type	2012		2013		2014		2015		2016		2017		2018	
	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%	No.	%
Indiv	52	50,50	53	57,6	50	54,9	48	52,2	64	53,8	69	56,1	87	60,8
NP	16	15,50	11	12,0	12	13,3	12	13,0	15	12,6	13	10,6	14	9,8
Corp	18	17,50	15	16,3	13	15,4	15	16,3	17	14,3	18	14,6	16	11,2
Student	17	16,50	13	14,1	15	16,5	17	18,5	23	19,3	23	18,7	26	18,2
Totals	103		92		91		92		119		123		143	

Balance sheet at 31.12.2018

Assets and Liabilities at 31.12.2018 (in EUR – year-end exchange rate CHF/EUR 0.8831)

ASSETS	EUR	LIABILITIES	EUR
Current assets		Current liabilities	
Cash & cash equivalents	110'985,96		
Accrued income	0,00	Accrued expense	1'500,00
Total assets	110'985,96	Total liabilities	1'500,00

Profit & Loss statement

	EUR
Gross income	14'987,83
Gross expense	8'336,29
Net increase in funds in 2018	6'651.54

CHF savings a/c no. 230-351091.M1 T	CHF	CHF	CHF	CHF
	2017	2017	2018	2018
	Income	Expense	Income	Expense
Transfers from/to EUR current account	2'011.72	16'349.70		
Net interest on account	10.50		10,60	
Total income and expense	2'022.22	16'349.70	10,60	0,00
Net income / expense		14'327.48	10,60	
Opening balance at 1 January	120'345.67		106'018,19	
Net income / expense		14'327.48	10,60	
Closing balance at 31 December	106'018.19		106'028,79	
Bank statement of savings a/c at 31 December	106'018.19		106'028,79	

EUR current a/c no. 230-351.091.60 Q	EUR	EUR	EUR	EUR
	2017	2017	2018	2018
	Income	Expense	Income	Expense
Membership fees (credit card payments)	3'800.00		4'940,00	
Membership fees (bank payments)	3'820.00		4'536,08	
Balance of 2016 annual conference in Riga	68.45			
Refund of payment to Riga conference organizers	1'363.10			
Transfers from CHF accounts	15'000.00			
Balance of annual conference	3'797.00		1'529,39	
Refund of unused CFP grant Univ. Alicante	800.00			
Net credit interest	0.00		0,00	
Sponsorship by Apertium, Alicante of EAMT conference			473,00	
Sponsorship by Transferwise London of EAMT conf.			500,00	
Sponsorship by STAR AG, Ramsen of EAMT conference			3'000,00	
Commissions on credit card payments		171.30		223,05
Bank service charges		112.32		127,83
Annual compensation for webmasters		1'500.00		0,00
EAMT Call for Proposals Awards		17'400.00		3881,00
EAMT Best Thesis Award		700.00		700,00
Annual Strategy Meeting meeting		2'114.59		2'543,24
Fee for IAMT website		11.95		13,95
Cost of hosting EAMT website (now in Spain)		172.29		173,19
2015 Internship Awards		0,00		0,00
Miscellaneous expenses		183.81		230,00
Easy Chair licence fee		245.18		444,03
Loss of funds through e-mail fraud /AGM decision		3'000.00		0,00
Refund of loss by Treasurer /Donation from treasurer	3'000.00		0.00	
Total income / expense	31'648.55	25'611.44	14'978,47	8'336,29
Net income / expense	6'037.11		6'642,18	
Opening balance 1 January	4'672.65		10'709,76	
Net income / expense	6'037.11		6'642,18	
Closing balance of account at 31 December	10'709.76		17'351,94	
Bank statement of euro a/c at 31 December	10'709.76		17'351,94	



Baden, 10 July 2019

Auditor's Report

Mark Cheetham, Chief Operating Officer at SwissGlobal Language Services Ltd., Baden, Switzerland and member of the European Association for Machine Translation (EAMT), declares that:

I have audited the EUR and CHF accounts of the EAMT. In my opinion the accounts present fairly, in all material respects, the financial position of the European Association for Machine Translation as of December 31, 2018, and its revenues and expenses for the year then ended.

I would like to thank the EAMT treasurer and the Executive Committee for the work done in the past year and recommend that the General Meeting formally approve the accounts as stated.

Sincerely,

A handwritten signature in black ink, appearing to read "M. Cheetham", with a long horizontal flourish extending to the right.

Mark Cheetham
Auditor